GOVERNEMENT OF ANDHRA PRADESH ABSTRACT

Loans & Advances – Loan to Government Servants – Sanction of House Building Advance to Sri Farooq Abdullah, Driver, HM & FW Department for completion of House construction – Final payment of Rs.1,00,000 – Sanction – Accorded – Orders – Issued.

HEALTH MEDICAL & FAMILY WELFARE (OP.I) DEPARTMENT

<u>G.O.Rt.No.1202</u> <u>Dated:01-07-2011</u>

- 1. G.O.Rt.No. 913, H.M & F.W (OP.I) Dept., dt. 16-07-2010.
- 2. G.O.Ms. No.1971, Finance (A&L) Dept, Dt. 06-05-2011.
- 3. G.O.Rt.No.1058, H.M&F.W(O.P.I) Dept., dt. 02-06-2011.
- 4. Application received from Sri Farooq Abdullah, Driver, H.M & F.W Department, Dated: Nil.

ORDER:

In the reference 1st read above Govt. have sanctioned Rs.5,00,000/- (Rupees five lakhs) to Sri Farooq Abdullah, Driver, H.M & F.W Dept., towards construction of new house in Plot No. 19-3-419, situated at Jahnuma, Hyderabad under the terms and conditions laid in para 2 of said G.O. In the reference 4th cited, the individual has requested the Govt. for sanction of additional amount of one lakh, as the construction has reached final stage and as he is eligible for sanction of Rs.6.00 lakhs towards HBA as per the norms.

- 2. The Govt. have examined the request of the individual, as per the orders in G.O.Ms.No.174, Fin (A&C) Dept., dt. 15-05-2010, and found the individual is eligible to avail Rs.6,00,000/- (Rupees Six Lakhs) towards HBA. As per the Article 229 of the A.P. Financial Code Volume-I read with Rule 5 (a) of the HBA Rules and subject to the terms and conditions laid down in G.O.Ms.No.368, Finance Department, dated 26-3-1958, as amended from time to time, sanction is hereby accorded for differential amount of Rs.1,00,000/- (Rupees one Lakh only) towards House Building Advance to Sri Farooq Abdullah, Driver, HM&FW Department in addition to the amount sanctioned in reference 1st cited for completion of new House construction in Plot No. 19-3-419, situated at Jahnuma, Hyderabad
- 2. The sanction of advance is also subject to the conditions laid down in para two of orders 1^{st} cited and the advance shall be recovered in (156) monthly installments i.e., Rs.3250/- (Rupees Three thousand two hundred and fifty only) as first installment and remaining (155) installments @ Rs.3,850/- (Rupees Three thousand eight hundred and fifty only) per month each. The interest on the loan shall be recovered after recovery of principle loan amount in 20 equal monthly installments. Any loan amount and interest thereto is found due on the date of superannuation shall be recovered from Gratuity of the loanee. The advance sanctioned in para one above shall carry simple interest @ 5% per annum from the actual date of drawal of advance. The rate of interest has been fixed provisionally and is subject to revision from time to time.
- 3. The recovery of the advance granted shall commence from the nineteenth month after the date of drawal of the first installment or from the month following completion of the house whichever is earlier. It will be open to the grantee to repay the amount in shorter period if she so desires. In case, Government on or before the due date, it shall be open to Government to enforce the security of the mortgage at any time thereafter, and recover the balance of the advance due together with interest and cost of recovery by sale of the house or such other manner, as may be permissible under law. The recovery of the advance shall be effected through the monthly pay/leave salary bills of that grantee. If the grantee ceases to be in service for any reason other than (P.T.O)

normal retirement/ superannuation, or if she dies before the repayment of the advance with interest in full, the entire outstanding amount shall become payable to the Government forthwith. Failure on the part of the grantee of his successors in interest to repay the advance for any reason whatsoever, will entitle the Government to enforce the mortgage or to take such other action as may be permissible under Law. The property mortgaged to Government shall be reconvened to the grantee (or her successors in interest as the case may be) after the advance together with the interest thereon has been prepared to the Government in full.

- 6. Panel interest will be charged at double the rate of normal interest in case the advance are mis-utilized or not utilized at all and at 1 $_{1/2}$ % times the normal rates for non-complete with formalities.
- 7. The insurance policy taken by the grantee in respect of the house should be forwarded to the Pay and Accounts Officer, Hyderabad for perusal together with a letter addressed to the Insurance Company with whom the house is insured notifying the company that the Government are interested in the policy secured should also enclose the agreement bond and two security bonds from permanent Government servants drawing not less than her pay and the following certificate with the bill for scrutiny:-

"That if any amount falls due at the time of his retirement, it shall be recovered from his D.C.R.G."

- 8. The advance sanctioned should be drawn from the provision allotted to Medical & Health Department for sanction of house building advance to Government Services under the House of Account "7610 Loans to other Officer 001 Loans to other Officers".
- 9. The Health Medical and Family Welfare Department(OP Claims) are requested to draw and disburse the above advance to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

V. RAJESWARA RAO DEPUTY SECRETARY TO GOVERNMENT

To Sri Farooq Abdullah, Driver, HM&FW Department. The HM&FW (OP.Claims) Department. The Dy. PAO, Secretariat Branch, Hyderabad. The PAO, A.P. Hyderabad. SF/SC

//Forwarded :: By Order//

SECTION OFFICER